

FOR REGISTRATION REGISTER OF DEEDS
Karen S. Hardesty
Carteret County, NC
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Prepared by: Harvell and Collins, P.A.
1107 Bridges Street, Morehead City, North Carolina 28557

STATE OF NORTH CAROLINA

COUNTY OF CARTERET

SECOND AMENDMENT TO BY-LAWS OF
BLUEWATER COVE HOMEOWNERS' ASSOCIATION, INC.

THIS SECOND AMENDMENT TO BY-LAWS OF BLUEWATER COVE
HOMEOWNERS' ASSOCIATION, INC., made this 14 day of May, 2018,
is submitted by the Board of Directors.

W I T N E S S E T H:

WHEREAS, the By-Laws of Bluewater Cove Homeowners'
Association, Inc., are dated July 26, 2002, as a part of the
Declaration of Covenants, Restrictions and Easements for
Bluewater Cove and were amended on July 10, 2007; and

WHEREAS, the By-Laws and First Amendment were never
recorded in the Carteret County Register of Deeds.

NOW, THEREFORE, for the mutual benefit of all owners and
purchasers of property within Bluewater Cove, the By-Laws are
hereby amended as follows:

1. Article I, Association Members shall be amended and
supplemented as follows:

Section 9. The Association Board will have a minimum of one (1) open Board meeting every four (4) months. This meeting shall be open to all members of the Association in good standing. Members shall be notified in writing or by email a minimum of thirty (30) days before said meeting.

2. Article II, Board of Directors, Section 1, is stated in the bylaws as follows:

Section 1. The affairs of the Association shall be managed by a Board of Directors of three (3), which shall be entitled to act on behalf of the Association, in all routine, day to day operation of the Association.

3. Article II, Board of Directors, Section 1, shall be amended and restated in its entirety as follows:

Section 1. The affairs of the Association shall be managed by a Board of Directors of four (4), which shall be entitled to act on behalf of the Association, in all routine, day to day operation of the Association.

4. Article III, Officers, Section 1, Officers is stated in the bylaws as follows:

Section 1. The executive officers of this Association shall be a President, Vice President, and Secretary/Treasurer.

5. Article III, Officers, Section 1, shall be amended and restated in its entirety as follows:

Section 1. The executive officers of this Association shall be a President, Vice President, Secretary and Treasurer.

6. Article III, Officers, Section 3, Powers and Duties of the Executive Board (c) is stated in the bylaws as follows:

Section 3 (c). The Secretary shall record the votes and keep the minutes of all meetings and proceedings

of the Board and of the members; he shall keep the associate seal and affix it on all papers requiring said seal; he shall serve notice of meetings of the Board and of the members; he shall keep appropriate current records showing the members of the Association together with their addresses; he shall prepare, execute, certify, and record amendments to the Declaration of Protective Covenants on behalf of the Association; and he shall perform such other duties as required by the Board.

7. Article III, Officers, Section 3, Powers and Duties of the Executive Board (c) shall be amended and restated in its entirety as follows:

Section 3 (c). The Secretary shall record the votes and keep the minutes of all meetings and proceedings of the Board, of the Members and the open Board meetings; he shall provide these minutes to all Members on a password protected website within two weeks of a meeting date; he shall notify Members by email when the minutes are posted; he shall keep the associate seal and affix it on all papers requiring said seal; he shall serve notice of meetings of the Board, of the members and of open Board meetings; he shall keep appropriate current records showing the members of the Association together with their addresses; he shall prepare, execute, certify, and record amendments to the Declaration of Covenants, Restrictions and Easements on behalf of the Association; and he shall perform such other duties as required by the Board.

8. Article III, Officers, Section 3, Powers and Duties of the Executive Board (d) is stated in the bylaws as follows:

Section 3 (d). The Treasurer shall receive and deposit in appropriate bank accounts all monies of the Association and disburse such funds as directed by the Board; he shall sign all checks and promissory notes (such as checks and promissory notes to be co-signed by the president) of the Association; he shall keep proper books of account; he shall cause an annual audit of the Association books to be made by a public

Accountant at the completion of each fiscal year; and he shall prepare an annual budget and a statement of income and expenditures to be presented to the membership at its annual meeting, and deliver a copy to each member.

9. Article III, Officers, Section 3, Powers and Duties of the Executive Board (d) shall be amended and restated in its entirety as follows:

Section 3 (d). The Treasurer shall receive and deposit in appropriate bank accounts all monies of the Association and disburse such funds as directed by the Board; he shall sign all checks and promissory notes (such as checks and promissory notes to be co-signed by the president) of the Association; he shall keep proper books of account; he shall email a detailed financial report including all expenses and outstanding dues to all members no later than fourteen (14) days after the close of a quarter; he shall cause an annual audit of the Association books to be made by a public Accountant at the completion of each fiscal year; and he shall prepare an annual budget and a statement of income and expenditures to be presented to the membership at its annual meeting, and deliver a copy to each member.

10. It is understood, however, that all other provisions of the By-laws of Bluewater Cove Homeowners' Association, Inc., shall remain in full force and effect.

This First Amendment to the By-Laws of Bluewater Cove Homeowners' Association, Inc., is hereby adopted this 14th day of May 2018.

SIGNATURES ON FOLLOWING PAGE



BLUEWATER COVE HOMEOWNERS'
ASSOCIATION, INC.

By:

Mike Brown
Mike Brown, President

(Corporate Seal)

Attest:

Martin Harrell
Martin Harrell, Secretary

STATE OF NORTH CAROLINA

COUNTY OF CARTERET

I, MINDY O. MONTAGUE, a Notary Public for the aforesaid County and State, do hereby certify that Mike Brown personally came before me this day and acknowledged that he is the President of BLUEWATER COVE HOMEOWNERS' ASSOCIATION, INC., a North Carolina Non-Profit Corporation, and that by authority duly given and as the act of the Corporation, the foregoing instrument was signed in its name by Mike Brown, as its President, and attested by Martin Harrell, as its Secretary, and sealed with its corporate seal.

WITNESS my hand and official seal this 14th day of
MAY, 2018.

Mindy O. Montague (SEAL)
Notary Public

My Commission Expires: February 20, 2023

